

University of California, Davis
Department of Agricultural and Resource Economics

Dynamic Positive Equilibrium Problem

Quirino Paris

August 2000

Quirino Paris is a professor in the Department of Agricultural and Resource Economics at the University of California, Davis. I am indebted to Michael R. Caputo for stimulating conversations on this subject without implicating him in any possible error. I am indebted also to Richard E. Howitt for making available the data used in this paper and for his crucial support.